

Special TVKC Board Meeting 05/15/2012

Called to order: 6:33 pm

Location: Denny's Rest., Fairbanks

Present: Judi Shapiro, Donna W, Becky F, Susan P, Jennifer T, Jason T, Ron D, Kristi D

Meeting called by Susan P & Donna W

Left a lot of unanswered questions at last meeting as not a lot of the Board was present.
(connex, treasurer's report, bounced checks, etc)

Discussion of how to handle person that bounced trophy check yet has parking, entries, etc.

Insurance – no BOD or instructor insurance

Herding Acct – will close account as have not received checkbook back

Bank – Wells Fargo – Ingrid spoke to Univ Branch when she had the problems
Donna had issues with General Account as well. *discussion* Spirit of Alaska is preference, need to be able to do online banking, Mt McKinley does not offer that, Jason will talk to both and report back.

Question on who should handle the money – (deposits) Treasurer feels he should not handle any money, feels there are better checks & balances if someone else does deposit
discussion suggestion that club gets a bond for treasurer, also suggested that every time deposit is given to Donna a "list" is given to Jason

Ron D – motion to hire someone to advise for Policy & Procedure to standardize financial statements and procedures for continuity in cash handling and reporting. Kristi D 2nd.
Passed – Jason will contact CPA, may need to contact attorney for policies portion

Question - is our system based on accrual or cash? Accrual

Asked Jason to please send a detailed report of accounts as the previous monthly ones do not "add up".

Discussion over what to show in monthly reports.

Ingrid Oliver resigned from Board prior to meeting. Susan Parsons resigned at the end of the meeting. Becky Fuller will resign unless there is BOD insurance in effect for the May Show. Ron Davis resigned via email later that evening.